

CIBC's Pooled High Interest Savings Account ("PHISA") for Municipal Finance Authority of BC Members

Overview

CIBC's Pooled High Interest Savings Account ("PHISA") for MFABC members is a fully liquid Canadian dollar investment account. Under an agreement with MFABC CIBC has agreed to pay a special rate of interest to MFA members participating in the investment pool.

Features & Benefits of the PHISA

- Highly competitive interest paid on members' surplus balances
- Fully liquid allowing for members to withdraw or deposit funds as they require, with no term commitment.
- Funds are held by CIBC, a safe/highly rated, chartered Canadian bank
- CDIC Insurance protects each Municipality's deposits up to \$100,000.00
- Access your account online through BC MFA/ CIBC's Cash Management Online (CMO) either on a desktop or mobile
- CMO offers members robust balance and historical transaction information while also allowing members to electronically deposit and withdraw funds from their PHISA
- Current rates will be posted directly to the MFAs Client Portal or you can email invest@mfa.bc.ca.

Summary of Terms

Rate Paid on All Balances

Interest is calculated and paid monthly to the member's account based on the account's monthly average balance. Monthly average balance is the average of each day's final balance for the month.

CIBC Key Metrics

As at October 31st, 2025



Revenue	29.1B
Net Income	8.5B
Market Capitalization	107.7B
Assets	1,116.9B

CREDIT RATINGS²

Moody's	Aa2
S&P	A+
Fitch	AA
DBRS	AA

CIBC Accolades

- CIBC has been named Best Treasury & Cash Management Bank in Canada for the sixth time in seven years by Global Finance Magazine (2015, 2017-2021). It's recognitions like this that keep us motivated to continue to improve and help you achieve your business goals.
- CIBC has won the 2025 Mobile Banking Award by Survisor Inc., a North American firm specializing in the analysis and ranking of Canadian digital customer experiences. CIBC ranks the highest among mobile banking apps offered by Canada's big banks.
- CIBC has proudly been recognized as one of Canada's Greenest Employers for 2025, marking the third consecutive year the bank has received this award from MediaCorp Canada. This recognition underscores CIBC's commitment to environmental stewardship and its efforts to create a culture of sustainability within the bank and broader community.

MFABC's Pooled High Interest Savings Account (CAD)