

To address the needs of MFA clients with very short time horizons, in addition to the MFA Money Market fund, we have also recently negotiated very attractive terms for our customers for new Pooled High Interest Savings Accounts (PHISAs) with two major Canadian banks. These PHISAs are intended to provide higher-yielding options to BC local governments while investing in larger, diversified global financial institutions, thus addressing the diversification and credit risk management issues of concentrating too much of one's portfolio in riskier credit union GICs.

Should you have questions regarding this information, or about your own investment portfolio, please contact the MFA at mfa@mfa.bc.ca or 250-383-1181 and we will put you in touch with the professional Investment Portfolio Managers at PH&N.

For almost 50 years, the MFA's mandate has been to provide financial solutions to BC's Local Governments. Our team of dedicated local government finance specialists provide programs and services specifically designed to meet the legislative and operational requirements of our clients. Our non-profit organization is unique in Canada, and prides itself on our professionalism, contributions to education and leadership, and cost-savings for all BC communities and their tax payers.