

CAPITAL EXPENDITURE & BORROWING BYLAW

WHEREAS the Board of the \_\_\_\_\_ Hospital District proposes to expend money for the capital expenditures described in Schedule 'A' attached hereto and forming an integral part of this bylaw.

AND WHEREAS those capital expenditures have received the approval required under section 23 of the Hospital District Act;

NOW THEREFORE the Board of the \_\_\_\_\_ Hospital District enacts the following capital expenditure and borrowing bylaw as required by sections 32 and 33 of the Hospital District Act.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule 'A' attached.
2. The Board authorizes and approves the borrowing of a net sum not exceeding \$\_\_\_\_\_ upon the credit of the District by issuance and sale of securities in a form and manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and repayment of the principal and interest shall be over a term not to exceed \_\_\_\_\_ (XX) years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due each year.
4. The Board hereby delegates the necessary authority to the Treasurer to settle the terms and conditions of the borrowings.
5. This bylaw may be cited for all intents and purposes as the "\_\_\_\_\_ HOSPITAL DISTRICT CAPITAL BYLAW NO. \_\_\_\_\_, 2\_\_\_\_\_."

READ A FIRST AND SECOND TIME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2\_\_\_\_\_

READ A THIRD TIME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2\_\_\_\_\_

ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2\_\_\_\_\_

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary/Treasurer or other title

I hereby certify the forgoing to be a true and correct copy of Bylaw No. \_\_\_\_\_, being "\_\_\_\_\_ Regional Hospital District Capital Bylaw No. \_\_\_\_\_, 2\_\_\_\_\_" as adopted by the Board of the \_\_\_\_\_ Regional Hospital District on the \_\_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_\_.

\_\_\_\_\_  
Secretary/Treasurer or other title

SCHEDULE 'A'

Bylaw No. \_\_\_\_\_

\_\_\_\_\_ HOSPITAL DISTRICT

CAPITAL EXPENDITURE

CAPITAL BYLAW NO. \_\_\_\_\_, 2 \_\_\_\_\_

Name of Facility	Project or Equipment Description	Project Number	RHD Share (____%)	Province Share (____%)	Total Project
		<b>Total</b>	\$	\$	\$

"I certify that this document is a true and correct copy of the original"

\_\_\_\_\_