

# CIBC's Pooled High Interest Savings Account ("PHISA") for Municipal Finance Authority of BC Members



## Overview



CIBC's Pooled High Interest Savings Account ("PHISA") for MFABC members is a fully liquid Canadian dollar investment account. Under an agreement with MFABC CIBC has agreed to pay a special rate of interest to MFA members participating in the investment pool.

### Features & Benefits of the PHISA

- Highly competitive interest paid on members' surplus balances
- Fully liquid allowing for members to withdraw or deposit funds as they require, with no term commitment, or notice periods
- Funds are held by CIBC, a safe/highly rated, chartered Canadian bank
- An ideal complement to members' operating account
- Access your account online through BC MFA/ CIBC's Cash Management Online (CMO) either on a desktop or mobile
- CMO offers members robust balance and historical transaction information while also allowing members to electronically deposit and withdraw funds from their PHISA

### CIBC Key Metrics

As at October 31<sup>st</sup>, 2016 (C\$)



Total Assets **501.35B**

Market Capitalization **39.9B**

#### CREDIT RATINGS<sup>2</sup>

Moody's **A1**

S&P **A+**

Fitch **AA-**

DBRS **AA**

### CIBC Accolades

- Best Digital Bank in Canada by Global Finance
- Named among the top 50 safest banks in North America by Global Finance
- Retail Bank of the year by Retail Banker International
- Diamond Award Winner for Client Experience by Clarabridge
- Best treasury and Cash Management Bank in Canada for 2017 by Global Finance Magazine
- Tied for best score amongst Canada's Big Five Banks in Corporate Governance

## Summary of Terms

### MFABC's Pooled High Interest Savings Account (CAD)

Rate Paid<sup>1</sup> on All Balances

CIBC's Monthly Average Prime<sup>1</sup> (MAP) - 1.49%

Interest is calculated and paid monthly to the member's account based on the account's monthly average balance. Monthly average balance is the average of each day's final balance for the month.

<sup>1</sup> CIBC's Prime Rate may change without prior notice. The current CIBC Prime Rate is available on CIBC.com

<sup>2</sup> Ratings on long term debt (deposits) of CIBC, as at August 1, 2017. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization