

**Sun Life Financial**  
**Gross Rates of Return**
**Data As Of**  
 Dec 31 2017

**Target Date With a Guarantee**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SLF 2020 Milestone Segregated Fund	-0.30	0.55	0.54	2.01	7.58	4.32	0.26	0.54	0.40	1.69	3.13	2.91	3.34
<i>2020 Milestone Benchmark</i>	<i>-0.39</i>	<i>0.32</i>	<i>-0.10</i>	<i>1.03</i>	<i>7.39</i>	<i>4.40</i>	<i>-0.31</i>	<i>-0.10</i>	<i>-0.20</i>	<i>1.31</i>	<i>2.80</i>	<i>2.44</i>	<i>3.45</i>
<i>96.7% Govt. of Canada strip bond maturing June 1, 2020; 3.3% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2025 Milestone Segregated Fund	-0.83	1.80	2.54	1.22	13.61	5.77	0.78	2.54	1.66	3.01	5.56	4.68	4.34
<i>2025 Milestone Benchmark</i>	<i>-1.00</i>	<i>1.15</i>	<i>0.58</i>	<i>-0.02</i>	<i>12.89</i>	<i>5.81</i>	<i>0.27</i>	<i>0.58</i>	<i>0.43</i>	<i>2.19</i>	<i>4.77</i>	<i>3.79</i>	<i>3.88</i>
<i>86.4% Govt. of Canada strip bond maturing June 1, 2025; 13.6% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2030 Milestone Segregated Fund	-0.44	3.84	7.25	3.22	16.77	5.10	1.70	7.25	4.44	4.66	7.56	6.68	5.07
<i>2030 Milestone Benchmark</i>	<i>-0.46</i>	<i>2.85</i>	<i>4.75</i>	<i>0.96</i>	<i>16.43</i>	<i>4.33</i>	<i>0.53</i>	<i>4.75</i>	<i>2.62</i>	<i>3.19</i>	<i>6.35</i>	<i>5.25</i>	<i>4.50</i>
<i>73.5% Govt. of Canada strip bond maturing June 1, 2030; 26.5% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2035 Milestone Segregated Fund	0.12	5.70	11.58	5.63	18.14	3.68	2.95	11.58	7.18	6.00	8.91	8.25	5.54
<i>2035 Milestone Benchmark</i>	<i>-0.12</i>	<i>3.79</i>	<i>7.71</i>	<i>2.22</i>	<i>17.26</i>	<i>4.25</i>	<i>1.40</i>	<i>7.71</i>	<i>4.51</i>	<i>4.42</i>	<i>7.49</i>	<i>6.42</i>	<i>4.80</i>
<i>61.9% Govt. of Canada strip bond maturing June 1, 2035; 38.1% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2040 Milestone Segregated Fund	0.20	6.60	13.54	6.63	19.04	3.43	2.81	13.54	8.04	6.48	9.49	8.91	5.69
<i>2040 Milestone Benchmark</i>	<i>0.41</i>	<i>5.37</i>	<i>10.23</i>	<i>2.00</i>	<i>18.01</i>	<i>3.71</i>	<i>0.66</i>	<i>10.23</i>	<i>5.33</i>	<i>4.79</i>	<i>7.95</i>	<i>6.73</i>	<i>4.83</i>
<i>53.8% Govt. of Canada strip bond maturing June 1, 2040; 46.2% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2045 Milestone Segregated Fund	0.21	6.66	13.21	7.05	20.46	3.43	2.68	13.21	7.82	6.34	9.70	9.17	-
<i>2045 Milestone Benchmark</i>	<i>0.18</i>	<i>5.42</i>	<i>10.68</i>	<i>2.92</i>	<i>19.15</i>	<i>3.71</i>	<i>0.35</i>	<i>10.68</i>	<i>5.39</i>	<i>4.82</i>	<i>8.24</i>	<i>7.15</i>	<i>-</i>
<i>47.9% Govt. of Canada strip bond maturing June 1, 2045; 52.1% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2050 Milestone Segregated Fund	0.16	6.93	11.45	-	-	-	-	11.45	-	-	-	-	-
<i>2050 Milestone Benchmark</i>	<i>0.50</i>	<i>6.17</i>	<i>11.40</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>11.40</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>47.1% Govt. of Canada strip bond maturing June 1, 2048; 52.9% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													
SLF 2055 Milestone Segregated Fund	0.31	7.22	12.16	-	-	-	-	12.16	-	-	-	-	-
<i>2055 Milestone Benchmark</i>	<i>0.49</i>	<i>6.54</i>	<i>11.89</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>11.89</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>44.9% Govt. of Canada strip bond maturing June 1, 2048; 55.1% MSCI ACW (Local Currency) Index (Benchmark weights updated quarterly to actual quarter-end fund allocations)</i>													

**Target Risk**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SLF Granite Conservative Segregated Fund	-0.42	2.64	6.74	9.62	9.20	6.10	4.08	6.74	5.40	5.63	6.51	7.13	-
<i>SLF Conservative Granite Benchmark</i>	<i>-0.25</i>	<i>2.41</i>	<i>5.33</i>	<i>7.39</i>	<i>8.72</i>	<i>6.83</i>	<i>3.90</i>	<i>5.33</i>	<i>4.61</i>	<i>5.34</i>	<i>6.18</i>	<i>6.42</i>	<i>-</i>
<i>43.5% FTSE TMX Canada Universe, 3.75% JPM Global Gov't C\$ hedged, 3.5% Barclay EM USD Aggregate C\$ hedged, 3.5% Barclay Global High Yield C\$ hedged, 13.75% Barclay US Aggregate C\$ hedged, 0.81% BMO NB Small Cap Index, 7.29% S&amp;P/TSX Capped Composite, 7.29% S&amp;P 500 (C\$), 0.81% Russell 2000 Index (C\$), 5.6% MSCI EAFE (C\$), 1.35% S&amp;P Global Infrastructure (C\$), 0.75% MSCI ACW Mid Cap Index (C\$), 1.31% MSCI Emerging Mkts (C\$), 0.44% MSCI India Index (C\$), 1.35% FTSE EPRA/NAREIT (C\$), 5% FTSE TMX Canada 91-Day T-Bill</i>													
SLF Granite Moderate Segregated Fund	-0.47	3.47	8.83	14.74	10.68	7.96	5.36	8.83	7.08	7.37	8.19	9.47	-
<i>SLF Moderate Granite Benchmark</i>	<i>-0.30</i>	<i>3.15</i>	<i>7.60</i>	<i>12.13</i>	<i>10.21</i>	<i>7.62</i>	<i>5.42</i>	<i>7.60</i>	<i>6.51</i>	<i>6.88</i>	<i>7.70</i>	<i>8.57</i>	<i>-</i>
<i>27.6% FTSE TMX Canada Universe, 3% JPM Global Gov't C\$ hedged, 3.2% Barclay EM USD Aggregate C\$ hedged, 3.2% Barclay Global High Yield C\$ hedged, 11% Barclay US Aggregate C\$ hedged, 1.42% BMO NB Small Cap Index, 12.78% S&amp;P/TSX Capped Composite, 12.78% S&amp;P 500 (C\$), 1.42% Russell 2000 Index (C\$), 9.3% MSCI EAFE (C\$), 2.25% S&amp;P Global Infrastructure (C\$), 1.4% MSCI ACW Mid Cap Index (C\$), 2.55% MSCI Emerging Mkts (C\$), 0.85% MSCI India Index (C\$), 2.25% FTSE EPRA/NAREIT (C\$), 5% FTSE TMX Canada 91-Day T-Bill</i>													



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated.

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**Gross Rates of Return**

**Data As Of**  
Dec 31 2017

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SLF Granite Balanced Segregated Fund	-0.51	3.92	9.82	17.07	11.72	8.93	5.94	9.82	7.86	8.22	9.08	10.63	-
<i>SLF Balanced Granite Benchmark</i>	<i>-0.36</i>	<i>3.68</i>	<i>9.02</i>	<i>14.13</i>	<i>11.19</i>	<i>8.29</i>	<i>6.21</i>	<i>9.02</i>	<i>7.61</i>	<i>7.84</i>	<i>8.67</i>	<i>9.74</i>	<i>-</i>
<i>20.5% FTSE TMX Canada Universe, 2.5% JPM Global Gov't C\$ hedged, 3% Barclay EM USD Aggregate C\$ hedged, 3% Barclay Global High Yield C\$ hedged, 8.5% Barclay US Aggregate C\$ hedged, 1.8% BMO NB Small Cap Index, 16.2% S&amp;P/TSX Capped Composite, 16.2% S&amp;P 500 (C\$), 1.8% Russell 2000 Index (C\$), 11.7% MSCI EAFE (C\$), 3% S&amp;P Global Infrastructure (C\$), 1.8% MSCI ACW Mid Cap Index (C\$), 3.38% MSCI Emerging Mkts (C\$), 1.13% MSCI India Index (C\$), 3% FTSE EPRA/NAREIT (C\$), 2.5% FTSE TMX Canada 91-Day T-Bill</i>													
SLF Granite Growth Segregated Fund	-0.56	4.36	10.80	19.41	12.63	9.94	6.16	10.80	8.45	8.95	9.85	11.70	-
<i>SLF Growth Granite Benchmark</i>	<i>-0.40</i>	<i>4.05</i>	<i>10.15</i>	<i>16.15</i>	<i>12.10</i>	<i>8.68</i>	<i>6.85</i>	<i>10.15</i>	<i>8.48</i>	<i>8.55</i>	<i>9.43</i>	<i>10.74</i>	<i>-</i>
<i>13.9% FTSE TMX Canada Universe, 2% JPM Global Gov't C\$ hedged, 2.8% Barclay EM USD Aggregate C\$ hedged, 2.8% Barclay Global High Yield C\$ hedged, 6% Barclay US Aggregate C\$ hedged, 2.1% BMO NB Small Cap Index, 18.9% S&amp;P/TSX Capped Composite, 18.9% S&amp;P 500 (C\$), 2.1% Russell 2000 Index (C\$), 13.9% MSCI EAFE (C\$), 3.5% S&amp;P Global Infrastructure (C\$), 2.1% MSCI ACW Mid Cap Index (C\$), 3.75% MSCI Emerging Mkts (C\$), 1.25% MSCI India Index (C\$), 3.5% FTSE EPRA/NAREIT (C\$), 2.5% FTSE TMX Canada 91-Day T-Bill</i>													
SLF Granite Aggressive Segregated Fund	-0.62	4.77	11.80	21.74	13.56	10.59	6.69	11.80	9.21	9.67	10.63	12.77	-
<i>SLF Aggressive Granite Benchmark</i>	<i>-0.45</i>	<i>4.43</i>	<i>11.18</i>	<i>18.36</i>	<i>12.84</i>	<i>8.97</i>	<i>7.45</i>	<i>11.18</i>	<i>9.30</i>	<i>9.19</i>	<i>10.09</i>	<i>11.70</i>	<i>-</i>
<i>7.5% FTSE TMX Canada Universe, 1.5% JPM Global Gov't C\$ hedged, 2.5% Barclay EM USD Aggregate C\$ hedged, 2.5% Barclay Global High Yield C\$ hedged, 3.5% Barclay US Aggregate C\$ hedged, 2.4% BMO NB Small Cap Index, 21.6% S&amp;P/TSX Capped Composite, 21.6% S&amp;P 500 (C\$), 2.4% Russell 2000 Index (C\$), 16.1% MSCI EAFE (C\$), 4% S&amp;P Global Infrastructure (C\$), 2.4% MSCI ACW Mid Cap Index (C\$), 4.13% MSCI Emerging Mkts (C\$), 1.38% MSCI India Index (C\$), 4% FTSE EPRA/NAREIT (C\$), 2.5% FTSE TMX Canada 91-Day T-Bill</i>													

**Guaranteed/Money Market**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Sun Life Assurance Guaranteed Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Not Available</i>													

**Bond/Fixed Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
PH&N Bond Segregated Fund	-0.44	2.01	2.60	-0.73	9.26	3.81	2.41	2.60	2.50	2.94	4.48	3.42	5.11
TDAM Canadian Bond Index Segregated Fund	-0.41	2.01	2.40	-1.37	8.71	3.49	1.47	2.40	1.93	2.45	3.98	2.89	4.53
<i>FTSE TMX Canada Universe Bond</i>	<i>-0.41</i>	<i>2.02</i>	<i>2.52</i>	<i>-1.19</i>	<i>8.79</i>	<i>3.52</i>	<i>1.66</i>	<i>2.52</i>	<i>2.09</i>	<i>2.56</i>	<i>4.09</i>	<i>3.01</i>	<i>4.67</i>

**Balanced**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
JF Balanced Segregated Fund	-0.65	3.33	6.90	18.50	11.78	8.85	6.22	6.90	6.56	7.32	8.42	10.36	7.11
<i>Jarislowsky Fraser Balanced Benchmark</i>	<i>-0.15</i>	<i>3.55</i>	<i>7.54</i>	<i>11.75</i>	<i>10.05</i>	<i>3.71</i>	<i>7.52</i>	<i>7.54</i>	<i>7.53</i>	<i>6.24</i>	<i>7.18</i>	<i>8.08</i>	<i>5.51</i>
<i>39% FTSE TMX Canada Universe, 30% S&amp;P/TSX Composite, 12.5% S&amp;P 500 (C\$), 12.5% MSCI EAFE NET(C\$), 6% FTSE TMX Canada 91-Day T-Bill</i>													
JF Global Balanced Segregated Fund	-0.71	3.35	7.55	19.11	11.80	10.09	5.05	7.55	6.29	7.55	8.59	10.62	7.20
<i>Jarislowsky Fraser Global Bal Benchmark</i>	<i>-0.35</i>	<i>3.61</i>	<i>7.88</i>	<i>13.08</i>	<i>10.22</i>	<i>5.80</i>	<i>6.13</i>	<i>7.88</i>	<i>7.00</i>	<i>6.60</i>	<i>7.49</i>	<i>8.59</i>	<i>5.72</i>
<i>40% FTSE TMX Canada Universe, 22% S&amp;P/TSX Composite, 16% S&amp;P 500 (C\$), 16% MSCI EAFE NET(C\$), 6% FTSE TMX Canada 91-Day T-Bill</i>													



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## Sun Life Financial

### Gross Rates of Return

Data As Of  
Dec 31 2017

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
MFS Responsible Balanced Segregated Fund	-0.45	3.78	8.58	16.93	12.52	6.26	5.51	8.58	7.03	6.78	8.18	9.88	6.14
<i>MFS@ Balanced Benchmark</i>	<i>-0.14</i>	<i>3.84</i>	<i>8.33</i>	<i>12.20</i>	<i>10.43</i>	<i>3.63</i>	<i>8.01</i>	<i>8.33</i>	<i>8.17</i>	<i>6.64</i>	<i>7.57</i>	<i>8.48</i>	<i>5.57</i>
<i>35% FTSE TMX Canada Universe, 30% S&amp;P/TSX Composite Capped, 30% MSCI ACWI (Net Dividends)(C\$), 5% FTSE TMX Canada 91-Day T-Bill</i>													
MFS@ Balanced Growth Segregated Fund	-0.04	4.47	11.44	15.47	12.53	6.69	6.00	11.44	8.69	8.02	9.13	10.37	6.11
<i>MFS@ Balanced Growth Benchmark</i>	<i>-0.17</i>	<i>4.09</i>	<i>9.91</i>	<i>12.32</i>	<i>10.85</i>	<i>4.90</i>	<i>6.63</i>	<i>9.91</i>	<i>8.26</i>	<i>7.13</i>	<i>8.04</i>	<i>8.89</i>	<i>5.72</i>
<i>35% FTSE TMX Canada Universe, 30% S&amp;P/TSX Composite Capped, 30% MSCI ACWI Growth Index (Net Dividends)(C\$), 5% FTSE TMX Canada 91-Day T-Bill</i>													
PH&N Balanced Pension Segregated Fund	-0.14	4.19	10.30	14.52	12.54	5.68	8.43	10.30	9.36	8.12	9.21	10.25	6.48
<i>PH&amp;N Balanced Pension Trust Benchmark</i>	<i>-0.14</i>	<i>3.90</i>	<i>8.48</i>	<i>12.51</i>	<i>10.60</i>	<i>3.58</i>	<i>8.11</i>	<i>8.48</i>	<i>8.30</i>	<i>6.70</i>	<i>7.66</i>	<i>8.62</i>	<i>5.57</i>
<i>38% FTSE TMX Canada Universe, 30% S&amp;P/TSX Capped Composite, 26% MSCI World Index (C\$), 4% MSCI Emerging Market Index (C\$), 2% FTSE TMX Canada 30-Day T-Bill</i>													
Trimark Income Growth Segregated Fund	-0.20	3.04	9.86	22.90	10.19	3.56	12.98	9.86	11.41	8.73	9.09	11.72	7.78
<i>Trimark Income Growth Benchmark</i>	<i>-0.08</i>	<i>3.71</i>	<i>7.66</i>	<i>12.26</i>	<i>10.48</i>	<i>2.77</i>	<i>8.74</i>	<i>7.66</i>	<i>8.20</i>	<i>6.36</i>	<i>7.37</i>	<i>8.33</i>	<i>5.46</i>
<i>35% FTSE TMX Canada Universe, 35% S&amp;P/TSX Composite, 25% MSCI World (C\$), 5% FTSE TMX Canada 91-Day T-Bill</i>													

## Canadian Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity True North Segregated Fund	0.27	3.63	7.21	25.19	16.07	0.33	12.45	7.21	9.80	6.55	8.85	11.94	6.52
MFS Responsible Cdn Research Eq Seg Fund	1.31	4.33	8.66	19.21	14.21	-4.63	15.90	8.66	12.22	6.30	8.22	10.33	5.08
<i>S&amp;P/TSX Capped Composite TR CAD</i>	<i>1.20</i>	<i>4.45</i>	<i>9.10</i>	<i>12.99</i>	<i>10.55</i>	<i>-8.32</i>	<i>21.08</i>	<i>9.10</i>	<i>14.93</i>	<i>6.59</i>	<i>7.57</i>	<i>8.63</i>	<i>4.65</i>
JF Canadian Equity Segregated Fund	0.66	3.67	6.40	22.60	12.80	-1.36	17.45	6.40	11.79	7.22	8.59	11.26	6.52
TDAM Cdn Equity Index Segregated Fund	1.19	4.43	9.05	12.95	10.49	-8.31	20.95	9.05	14.84	6.54	7.51	8.58	4.63
<i>S&amp;P/TSX Composite TR</i>	<i>1.20</i>	<i>4.45</i>	<i>9.10</i>	<i>12.99</i>	<i>10.55</i>	<i>-8.32</i>	<i>21.08</i>	<i>9.10</i>	<i>14.93</i>	<i>6.59</i>	<i>7.57</i>	<i>8.63</i>	<i>4.65</i>
PH&N Cdn Eq Plus Pension Segregated Fund	1.19	4.63	8.87	21.47	12.69	-5.78	21.54	8.87	15.03	7.63	8.87	11.28	5.25
<i>PH&amp;N Cdn Equity Plus PT Benchmark</i>	<i>1.20</i>	<i>4.45</i>	<i>9.10</i>	<i>12.99</i>	<i>10.56</i>	<i>-8.32</i>	<i>21.08</i>	<i>9.10</i>	<i>14.93</i>	<i>6.59</i>	<i>7.57</i>	<i>8.63</i>	<i>4.65</i>
<i>Effective November 10, 2006, PH&amp;N changed the benchmark for the Cdn Equity Plus Pension Trust Fund (75% S&amp;P/TSX Capped Composite Total Return Index, 25% MSCI World ex Canada Index) to 100% S&amp;P/TSX Capped Composite Total Return Index</i>													

## Specialty Canadian Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG Small Cap Segregated Fund	0.64	1.74	9.31	18.91	11.44	1.17	22.35	9.31	15.65	10.61	10.82	12.39	10.53
<i>BMO Small Cap Blended (Weighted) CAD</i>	<i>3.60</i>	<i>5.28</i>	<i>6.38</i>	<i>7.76</i>	<i>-0.09</i>	<i>-13.75</i>	<i>35.39</i>	<i>6.38</i>	<i>20.01</i>	<i>7.50</i>	<i>5.55</i>	<i>5.99</i>	<i>4.30</i>

## U.S. Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Sun Life MFS US Equity Segregated Fund	-1.45	6.88	15.88	41.44	21.42	20.79	5.39	15.88	10.51	13.84	15.69	20.43	10.14
<i>S&amp;P 500 TR CAD</i>	<i>-1.66</i>	<i>6.84</i>	<i>13.83</i>	<i>41.27</i>	<i>23.93</i>	<i>21.59</i>	<i>8.09</i>	<i>13.83</i>	<i>10.92</i>	<i>14.37</i>	<i>16.69</i>	<i>21.24</i>	<i>11.12</i>
TDAM US Market Index Segregated Fund	-1.68	6.75	13.38	40.70	23.48	21.14	7.62	13.38	10.46	13.91	16.23	20.76	10.70
<i>S&amp;P 500 (Net) Index (Cdn \$)</i>	<i>-1.70</i>	<i>6.68</i>	<i>13.14</i>	<i>40.37</i>	<i>23.18</i>	<i>20.82</i>	<i>7.37</i>	<i>13.14</i>	<i>10.22</i>	<i>13.65</i>	<i>15.96</i>	<i>20.47</i>	<i>10.40</i>



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated.

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**Sun Life Financial**  
**Gross Rates of Return**
**Data As Of**  
 Dec 31 2017

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr

**International Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
JF International Equity Segregated Fund	-2.03	3.84	19.16	28.25	3.43	17.84	-1.95	19.16	8.09	11.25	9.24	12.80	6.60
<i>MSCI EAFE - JF Net CAD</i>	<i>-1.18</i>	<i>4.43</i>	<i>16.83</i>	<i>31.00</i>	<i>3.68</i>	<i>18.97</i>	<i>-2.49</i>	<i>16.83</i>	<i>6.73</i>	<i>10.66</i>	<i>8.88</i>	<i>12.98</i>	<i>4.57</i>
<i>Changed the benchmark index from MSCI EAFE Gross Index to the MSCI EAFE Net Index effective January 1, 2011.</i>													
TDAM Int'l Equity Index Segregated Fund	-1.19	4.40	16.75	31.05	3.78	19.03	-2.43	16.75	6.73	10.68	8.92	13.02	4.49
<i>MSCI EAFE (Net) Index (Cdn \$)</i>	<i>-1.18</i>	<i>4.42</i>	<i>16.82</i>	<i>31.02</i>	<i>3.67</i>	<i>18.96</i>	<i>-2.49</i>	<i>16.82</i>	<i>6.73</i>	<i>10.66</i>	<i>8.87</i>	<i>12.98</i>	<i>4.40</i>

**Global Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2013	2014	2015	2016	2017	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity Global Segregated Fund	-1.39	7.21	20.99	32.56	13.28	25.47	4.39	20.99	12.39	16.59	15.75	18.93	7.85
<i>MSCI ACWI (Net C\$) (Fidelity)</i>	<i>-1.18</i>	<i>5.92</i>	<i>15.83</i>	<i>31.04</i>	<i>13.55</i>	<i>17.10</i>	<i>4.13</i>	<i>15.83</i>	<i>9.82</i>	<i>12.20</i>	<i>12.53</i>	<i>16.01</i>	<i>7.18</i>
<i>effective December 4, 2006, benchmark changed from the MSCI World Index (\$C) to the MSCI All-Country World Index (\$C).</i>													
MFS Responsible Global Research Seg Fund	-2.05	5.69	16.65	36.12	15.29	19.01	1.48	16.65	8.80	12.11	12.89	17.20	7.85
<i>MFS@ Global Benchmark</i>	<i>-1.18</i>	<i>5.92</i>	<i>15.83</i>	<i>31.04</i>	<i>13.55</i>	<i>17.10</i>	<i>4.13</i>	<i>15.83</i>	<i>9.82</i>	<i>12.20</i>	<i>12.53</i>	<i>16.01</i>	<i>7.34</i>
<i>MSCI World (Gross) to Feb 2012, MSCI All Country World Index thereafter.</i>													
PH&N Global Equity Segregated Fund	-1.55	8.50	26.72	33.13	17.47	24.77	1.17	26.72	13.23	16.95	17.08	20.13	9.19
<i>MSCI World Ex Canada Net (Cdn\$)</i>	<i>-1.52</i>	<i>5.74</i>	<i>14.59</i>	<i>36.32</i>	<i>14.56</i>	<i>20.04</i>	<i>3.27</i>	<i>14.59</i>	<i>8.78</i>	<i>12.41</i>	<i>12.95</i>	<i>17.28</i>	<i>7.74</i>
Trimark Segregated Fund	0.09	7.91	13.95	32.75	11.88	21.15	7.07	13.95	10.46	13.91	13.40	17.03	8.57
<i>Trimark Benchmark</i>	<i>-1.18</i>	<i>5.92</i>	<i>15.83</i>	<i>35.18</i>	<i>14.40</i>	<i>18.89</i>	<i>3.79</i>	<i>15.83</i>	<i>9.64</i>	<i>12.64</i>	<i>13.08</i>	<i>17.19</i>	<i>7.71</i>
<i>Changed the benchmark index from MSCI World (Net) Index (CAD) to the MSCI ACWI (All Country World Index) (Net) (CAD) effective January 1, 2017.</i>													



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