

Important investment changes to your Municipal Investment Retirement & Savings Plan



The Municipal Finance Authority of B.C. along with the plan advisors, regularly monitors your retirement and savings plan. To make sure it's competitive and offers you the flexibility to reach your long-term financial goals, we're making some changes to the investment fund lineup available under your plan.

What's changing?

On **June 9, 2017**, we're discontinuing some of the funds currently available under the **Municipal Investment Plan for the Municipal Finance Authority of British Columbia**.

Listed below are the the discontinued funds and their corresponding replacement funds.

Fund categories	Discontinued funds	Fund categories	Replacement funds
Bond (Fixed income)	MFS Canadian Fixed Income Segregated Fund	Bond (Fixed income)	PH&N Bond Segregated Fund
	Sun Life Financial Universe Bond Segregated Fund		
Money market	Sun Life Financial Money Market Segregated Fund	Guaranteed	Sun Life Assurance Deposit Fund
Canadian equity	MFS Canadian Equity Value Segregated Fund	Canadian equity	MFS Responsible Canadian Equity Segregated Fund
Foreign equity	CI Global Value Segregated Fund	Foreign equity	Fidelity Global Segregated Fund
	PH&N Overseas Equity Segregated Fund		PH&N Global Equity Segregated Fund

TAKE ACTION

If you are currently investing in or directing contributions to the funds being discontinued from the plan, you may wish to update your investment instructions and move your money to other funds under the plan by 12 p.m. PT on **June 7, 2017**. If you do not make any changes, your account balances and future contributions directed to the discontinued funds will automatically transfer to the applicable replacement funds on **June 9, 2017**.

To process this automated transfer, there will be a transaction freeze on the discontinued funds from 12 p.m. PT on **June 7, 2017** to 5 a.m. PT on **June 12, 2017**.

Your fund lineup

Listed here are all the investment options offered under your plan as of **June 9, 2017** with their corresponding fund management fees (FMFs).

Built FOR me

Target date funds are structured to coincide with a key life event such as retirement. Each fund's asset mix adjusts automatically to become more conservative (by reducing exposure to equities) as the fund gets closer to its target date. All you have to do is determine when you need your money, and then invest in the fund that matures closest to, without going past, that date. These funds have a date (e.g. 2030) as part of their name.

Fund categories	Fund lineup	FMFs*
Target date	Sun Life Financial 2020 Milestone® Segregated Fund	1.89%
	Sun Life Financial 2025 Milestone® Segregated Fund	1.94%
	Sun Life Financial 2030 Milestone® Segregated Fund	1.99%
	Sun Life Financial 2035 Milestone® Segregated Fund	2.04%
	Sun Life Financial 2040 Milestone® Segregated Fund	2.04%
	Sun Life Financial 2045 Milestone® Segregated Fund	2.13%
	Sun Life Financial 2050 Milestone® Segregated Fund	2.13%
	Sun Life Financial 2055 Milestone® Segregated Fund	2.14%
Target risk	Sun Life Financial Granite™ Conservative Segregated Fund	1.74%
	Sun Life Financial Granite™ Moderate Segregated Fund	1.74%
	Sun Life Financial Granite™ Balanced Segregated Fund	1.75%
	Sun Life Financial Granite™ Growth Segregated Fund	1.75%
	Sun Life Financial Granite™ Aggressive Segregated Fund	1.75%

Built BY me

Your plan lets you build your own portfolio with funds from a variety of investment asset classes. First, complete the **Investment risk profiler** (see the **Update your retirement portfolio** section on the next page for information on where to find this tool) and then use the results to choose a mix of funds that match your risk tolerance.

Fund categories	Fund lineup	FMFs*
Guaranteed	Sun Life Assurance 1 Year Guaranteed Fund	N/A
	Sun Life Assurance 3 Year Guaranteed Fund	N/A
	Sun Life Assurance 5 Year Guaranteed Fund	N/A
	Sun Life Financial Deposit Fund	N/A
Bond (Fixed income)	PH&N Bond Segregated Fund	1.75%
	TDAM Canadian Bond Index Segregated Fund	1.44%
Balanced	Jarislowsky Fraser Balanced Segregated Fund C	1.64%
	MFS Balanced Growth Segregated Fund	1.65%
	MFS Responsible Balanced Segregated Fund	1.75%
	PH&N Balanced Pension Segregated Fund	1.75%
	Trimark Income Growth Segregated Fund	1.98%

Fund categories	Fund lineup	FMFs*
Canadian equity	Beutel Goodman Small Cap Segregated Fund	1.74%
	Fidelity True North Segregated Fund	2.24%
	Jarislowsky Fraser Canadian Equity Segregated Fund C	1.64%
	MFS Responsible Canadian Equity Segregated Fund	1.73%
	PH&N Canadian Equity Plus Pension Segregated Fund	1.78%
	TDAM Canadian Equity Index Segregated Fund	1.46%
Foreign equity	Fidelity Global Segregated Fund	2.25%
	Jarislowsky Fraser International Segregated Fund C	2.00%
	MFS Responsible Global Research Segregated Fund	1.96%
	PH&N Global Equity Segregated Fund	2.11%
	Sun Life MFS U.S. Equity Segregated Fund	1.67%
	TDAM U.S. Market Index Segregated Fund	1.46%
	TDAM International Equity Index Segregated Fund	1.67%
	Trimark Segregated Fund C	1.99%

* Fund management fees (FMFs) as at June 9, 2017. The fees displayed in this document do not include the applicable sales tax. However, these taxes are charged to your account.

Fund management fees (FMFs) are charged to your account and they include, but are not limited to, investment management fees and operating expenses for both the segregated and underlying fund. In addition, FMFs pay for keeping records of your account and member servicing costs. Applicable taxes also are charged on the management fees and on some portions of operating expenses.

Update your retirement portfolio

You can access **mysunlife.ca** to update the investment instructions for your retirement portfolio. But, before you make any updates, follow these steps to ensure your investment strategy is right for you:

Your sign-in/access ID and password

You'll need a personal sign-in/access ID and password to access your account online or by phone. If you don't have one, go to **mysunlife.ca** and select **Register**. You will need your account number (available on your welcome letter or statement) and the last three digits of your Social Insurance Number (SIN).

Forgot your sign-in/access ID or password?

Go to **mysunlife.ca** and select the appropriate link from the **Sign-in help** box.

Step 1 – Getting started

Sign in to **mysunlife.ca** using your personal sign-in/access ID and password and select **my financial centre** on the **Home** page.

Step 2 – How comfortable are you with investment risk?

You can determine your comfort level with investment risk by completing the **Asset allocation tool**. Once you've signed in, select **my money tools** under the **Resource Centre** drop-down menu and select **Continue** to begin.

Step 3 – What's your vision of retirement?

Planning can be easy with the **Retirement planner**. The planner lets you determine how much you need to save now to provide you with your desired income level in retirement. You can adjust a number of variables, and as they change over time, use the planner to update your calculations to see if any changes to your plan are necessary. To access this tool, select **my money tools** under the **Resource Centre** drop-down menu followed by **Retirement planner**.

Step 4 – Learn about your investment options

To access detailed fund information through **Morningstar®**, a leading provider of investment news and analysis, select **Investment performance** from the **Accounts** drop-down menu. Next, select:

- **Rates of Return and Unit Values** to see the performance of funds available in your plan; or
- **Fund Report** to access tools and information about your funds.

Step 5 – Update your investments

To update your investment selections, select **Change investments** under the **Requests** drop-down menu. You can also update your account by calling Sun Life Financial's Customer Care Centre at **1-866-733-8613** any business day from 5 a.m. to 5 p.m. PT.

There are no charges for transfers; however, a two per cent fee may be charged if you make a transfer into a fund followed by a transfer out of the same fund within 30 calendar days.

Questions?

If you have any questions, please contact Sun Life Financial's Customer Care Centre at **1-866-733-8613** from 5 a.m. to 5 p.m. PT any business day.

Your plan advisor

For investment guidance, please contact:
Daryl King
Apri Insurance
1-866-877-3600

Know your responsibilities

As a member of **Municipal Investment plan for the Municipal Finance Authority of B.C.**, you're responsible for making investment decisions and for using the tools and information that have been provided to help you make these decisions. You should also decide if seeking investment advice from a qualified individual makes sense for you.