



\$61,250,000
Municipal Finance Authority of British Columbia
3.505% Series EG Amortizing Debentures to mature January 19, 2042
To be dated: January 19, 2017

Price: \$100.00 and accrued interest, if any, to yield about 3.505%

The Amortizing Debentures will be represented by a fully registered global certificate (the "Global Debenture"), registered in the name of CDS & Co., as nominee of CDS Clearing and Depository Services Inc. ("CDS") and held by CDS. Beneficial interests in the Debenture will be represented through book-entry accounts of financial institutions acting on behalf of beneficial owners as direct and indirect participants of CDS. Physical certificates representing the Debentures may not be obtained by beneficial owners, except in limited circumstances and only in denominations of \$1,000 or integral multiples thereof.

Blended payments of principal and interest on the Global Debenture will be payable to the registered holder, CDS, semi-annually in arrears on each January 19 and July 19 through to maturity in accordance with the attached Schedule A, with the first blended payment to be made on July 19 2017 in respect of the period from January 19, 2017 to July 19, 2017. Owners of beneficial interests in the Global Debenture will receive payment in accordance with customary procedures of CDS.

The Debentures will be direct and unconditional unsecured obligations of the Municipal Finance Authority of British Columbia (the "Authority") and shall rank *pari passu* with all other unsecured obligations of the Authority without preference one above the other by reason or priority date of issue, currency of payment or otherwise. The Debentures shall be entitled to the benefits of the debt reserve funds of the Authority and the power of the Authority to impose tax rates without the permission or approval of any other government authority upon substantially all of the taxable land and improvements in British Columbia in order to maintain the debt reserve funds. Obligations of the Authority are not obligations of the Province of British Columbia and are not directly or indirectly guaranteed by the Province of British Columbia.

The net proceeds received by the Authority from this issue will be used by the Authority to fund loans to be made by it to certain regional hospital districts. These regional hospital districts propose to use the proceeds of such loans to finance, refinance or repay short-term indebtedness incurred in connection with the acquisition and construction of capital facilities and assets.

As principals, we offer these Debentures, if, as and when issued and accepted by us, subject to prior sale and change in price and subject to approval of all legal matters by Lawson Lundell LLP, Vancouver. It is expected that deliver of the Global Debenture will be made on or about January 19, 2017.

BMO Capital Markets

Schedule A

Payment Date	Total Payment	Principal Payment	Interest Payment	Closing Principal	Remaining Principal Factor
19-Jan-17				61,250,000.00	1.00000000
19-Jul-17	1,073,406.25	-	1,073,406.25	61,250,000.00	1.00000000
19-Jan-18	1,073,406.25	-	1,073,406.25	61,250,000.00	1.00000000
19-Jul-18	1,073,406.25	-	1,073,406.25	61,250,000.00	1.00000000
19-Jan-19	1,073,406.25	-	1,073,406.25	61,250,000.00	1.00000000
19-Jul-19	1,950,594.95	877,188.70	1,073,406.25	60,372,811.30	0.98567855
19-Jan-20	1,950,594.95	892,561.43	1,058,033.52	59,480,249.87	0.97110612
19-Jul-20	1,950,594.95	908,203.57	1,042,391.38	58,572,046.30	0.95627831
19-Jan-21	1,950,594.95	924,119.84	1,026,475.11	57,647,926.46	0.94119064
19-Jul-21	1,950,594.95	940,315.04	1,010,279.91	56,707,611.42	0.92583855
19-Jan-22	1,950,594.95	956,794.06	993,800.89	55,750,817.36	0.91021743
19-Jul-22	1,950,594.95	973,561.88	977,033.07	54,777,255.48	0.89432254
19-Jan-23	1,950,594.95	990,623.55	959,971.40	53,786,631.93	0.87814909
19-Jul-23	1,950,594.95	1,007,984.23	942,610.72	52,778,647.70	0.86169221
19-Jan-24	1,950,594.95	1,025,649.15	924,945.80	51,752,998.55	0.84494692
19-Jul-24	1,950,594.95	1,043,623.65	906,971.30	50,709,374.90	0.82790816
19-Jan-25	1,950,594.95	1,061,913.15	888,681.80	49,647,461.75	0.81057080
19-Jul-25	1,950,594.95	1,080,523.18	870,071.77	48,566,938.57	0.79292961
19-Jan-26	1,950,594.95	1,099,459.35	851,135.60	47,467,479.22	0.77497925
19-Jul-26	1,950,594.95	1,118,727.38	831,867.57	46,348,751.84	0.75671432
19-Jan-27	1,950,594.95	1,138,333.07	812,261.88	45,210,418.77	0.73812929
19-Jul-27	1,950,594.95	1,158,282.36	792,312.59	44,052,136.41	0.71921855
19-Jan-28	1,950,594.95	1,178,581.26	772,013.69	42,873,555.15	0.69997641
19-Jul-28	1,950,594.95	1,199,235.90	751,359.05	41,674,319.25	0.68039705
19-Jan-29	1,950,594.95	1,220,252.51	730,342.44	40,454,066.74	0.66047456
19-Jul-29	1,950,594.95	1,241,637.43	708,957.52	39,212,429.31	0.64020293
19-Jan-30	1,950,594.95	1,263,397.13	687,197.82	37,949,032.18	0.61957604
19-Jul-30	1,950,594.95	1,285,538.16	665,056.79	36,663,494.02	0.59858766
19-Jan-31	1,950,594.95	1,308,067.22	642,527.73	35,355,426.80	0.57723146
19-Jul-31	1,950,594.95	1,330,991.10	619,603.85	34,024,435.70	0.55550099
19-Jan-32	1,950,594.95	1,354,316.71	596,278.24	32,670,118.99	0.53338970
19-Jul-32	1,950,594.95	1,378,051.11	572,543.84	31,292,067.88	0.51089090
19-Jan-33	1,950,594.95	1,402,201.46	548,393.49	29,889,866.42	0.48799782
19-Jul-33	1,950,594.95	1,426,775.04	523,819.91	28,463,091.38	0.46470353
19-Jan-34	1,950,594.95	1,451,779.27	498,815.68	27,011,312.11	0.44100101
19-Jul-34	1,950,594.95	1,477,221.71	473,373.24	25,534,090.40	0.41688311
19-Jan-35	1,950,594.95	1,503,110.02	447,484.93	24,030,980.38	0.39234254
19-Jul-35	1,950,594.95	1,529,452.02	421,142.93	22,501,528.36	0.36737189
19-Jan-36	1,950,594.95	1,556,255.67	394,339.28	20,945,272.69	0.34196364
19-Jul-36	1,950,594.95	1,583,529.05	367,065.90	19,361,743.64	0.31611010
19-Jan-37	1,950,594.95	1,611,280.39	339,314.56	17,750,463.25	0.28980348
19-Jul-37	1,950,594.95	1,639,518.08	311,076.87	16,110,945.17	0.26303584
19-Jan-38	1,950,594.95	1,668,250.64	282,344.31	14,442,694.53	0.23579909
19-Jul-38	1,950,594.95	1,697,486.73	253,108.22	12,745,207.80	0.20808503
19-Jan-39	1,950,594.95	1,727,235.18	223,359.77	11,017,972.62	0.17988527
19-Jul-39	1,950,594.95	1,757,504.98	193,089.97	9,260,467.64	0.15119131
19-Jan-40	1,950,594.95	1,788,305.25	162,289.70	7,472,162.39	0.12199449
19-Jul-40	1,950,594.95	1,819,645.30	130,949.65	5,652,517.09	0.09228599
19-Jan-41	1,950,594.95	1,851,534.59	99,060.36	3,800,982.50	0.06205686
19-Jul-41	1,950,594.95	1,883,982.73	66,612.22	1,916,999.77	0.03129796
19-Jan-42	1,950,594.95	1,916,999.77	33,595.42	0.00	0.00000000