

**MUNICIPAL FINANCE AUTHORITY OF BRITISH COLUMBIA
INTERIM FINANCING APPLICATION FOR A LOAN OR DRAWDOWN**

To: **MUNICIPAL FINANCE AUTHORITY OF BRITISH COLUMBIA (MFABC)**

737 Fort Street
Victoria, BC V8W 2V1

Telephone: (250) 383-1181
Fax: (250) 384-3000

Date: _____

The _____ hereby applies for interim financing under the program as established by the Municipal Finance Authority of British Columbia under section 11 of the Municipal Finance Authority Act.

TOTAL AMOUNT OF LOAN \$ _____ (in words) _____ dollars

PREVIOUS DRAWDOWNS \$ _____

AMOUNT STILL TO BE DRAWN \$ _____

THIS DRAWDOWN \$ _____ DRAWDOWN DATE _____

Best estimate of date(s) of repayment _____ Bylaw or Resolution # _____

PURPOSE FOR WHICH BORROWING IS REQUIRED (Attachments to be provided with the initial application for a loan only)

- o Temporary borrowing under loan authorization bylaw for capital projects, (Community Charter, section 181; Local Government Act, section 823.2)
 - o Certified true copy of LA Bylaw # _____
 - o Certificate of Approval (under section 181, 217, 823.2)
 - o Certified true copy of Temporary Borrowing Bylaw # _____
 - o Signed, sealed and dated promissory note, in the total amount to be borrowed, effective on first date of borrowing
- o Short term capital borrowing up to 5 years (Community Charter, section 178; Local Government Act, section 822)
 - o Certified true copy of Short Term Capital Borrowing Bylaw # _____
 - o Statutory Approval (under section 177, 822)
 - o Signed, sealed and dated promissory note, in the total amount to be borrowed, effective on first date of borrowing
- o Revenue anticipation borrowing (Community Charter, section 177), (Local Government Act, section 821, up to one year), (Hospital District Act, section 31, up to nine months).
 - o Certified true copy of Revenue Anticipation Borrowing Bylaw # _____
 - o Signed, sealed and dated promissory note, in the total amount to be borrowed, effective on first date of borrowing
- o Capital borrowing, RHD (Hospital District Act, sections 32, 33).
 - o Certified true copy of Capital Borrowing Bylaw # _____
 - o Signed, sealed and dated promissory note, in the total amount to be borrowed, effective on first date of borrowing
- o Liabilities Under Agreements (Community charter, section 175), (Local Government Act, section 819)
 - o Resolution # _____
 - o Agreement
 - o Officer's Certificate
 - o Signed, sealed and dated promissory note, in the total amount to be borrowed, effective on first date of borrowing

Please note: the advancement of funds under any of the legislative categories listed above shall be for the sole purpose as stated in the associated bylaw or resolution. Monies borrowed under this program shall not be intended to confer a re-investment benefit to the local government.

Client Profile / Pre-Authorized Debit Agreement (PAD) is required if there are changes to existing agreement or if not already on file with the MFABC.

PARTICULARS OF BANK ACCOUNT (please type or print clearly)

NAME OF BANK _____ Transit No. _____ Account No. _____

NAME(S) (SIGNED) _____ (PRINTED) _____

PHONE () _____ FAX () _____

APPROVED BY MFABC

Per _____ Date _____

CURRENT PRESCRIBED INTEREST RATE PERCENT _____
(Subject to short term rate fluctuations)